



nacue™

Stimulating university enterprise

NACUE in a Nutshell

The National Consortium of University Entrepreneurs

about nacue: The National Consortium of University Entrepreneurs (NACUE) is a national organisation that stimulates university enterprise by supporting and representing university enterprise societies and student entrepreneurs across the United Kingdom. Since its launch in May 2009, NACUE already engages over 45 university enterprise societies, representing in excess of 20,000 enterprising students.



NACUE's Founding Members

Recognising the importance of promoting student entrepreneurship in fuelling the development of an innovative and entrepreneurial economy capable of surmounting the challenges of the 21st century, coupled with the fact that student-enterprise initiatives are not adequately supported within universities, NACUE was founded in December 2008 during a meeting of twelve university enterprise society leaders from across the country including: Oxford, Cambridge, Imperial, London Business School, Oxford Brookes, Kings College London, Nottingham, Essex, Warwick, University College London, London School of Economics, Kingston, and Southampton, and launched officially in May 2009 in London during a training weekend that brought together society leaders from over 40 universities.

NACUE aims to:

- **support** the sustainable development of university enterprise societies and student ventures;
- **inspire, educate** and **train** university enterprise society leaders and student entrepreneurs;
- **connect** university enterprise leaders and student entrepreneurs online and in person; and,
- **advocate** for the increased support of student enterprise, both in individual universities and at a national level.

NACUE will be implementing a range of programmes, events and online resources in the coming few months that will give long term support to enterprise society leaders and student entrepreneurs. By opening communication channels, facilitating the development of new societies and providing cutting-edge national programming, NACUE enables individual societies to become more ambitious and have access to more resources; thus, accelerating their unique development. The resulting benefits will trickle down to individual members, inspire them on a personal level, and perpetuate the growth of entrepreneurship across the Country.



Left: NACUE North Regional Network planning session; Right: Entrepreneurial Marketing workshop with Nigel Adams from University of Buckingham (2009 Enterprise Leaders Training Weekend)

Key Facts

As of June 2009, represents 48 enterprise societies

Launched May 2nd

Featured Speakers include Houston Spencer (Alcatel-Lucent); Al Gosling (Extreme); Rod Aldridge (Capital); Mike Southon (Beermat Entrepreneur); and, Julie Meyer (Ariadne Capital)

NACUE Advisors: Julie Meyer (Founder & CEO of Ariadne Capital and Entrepreneur Country); Doug Richard (Founder and Chairman of Library House, Cambridge Angels and Former Dragon on Dragon's Den); and, Emmett Kilduff (CEO of Cmypitch.com)

Partners include: The Prince's Trust, Make Your Mark, SIFE, Bright Futures, and Enterprise Educators UK among others

Visit www.nacue.com for more information (NACUE's Beta site)

programming & services: NACUE offers programmes and services that have real and fundamental benefits to university enterprise leaders, organisations, and young entrepreneurs – we know this because NACUE was created by university entrepreneurs for university entrepreneurs. We are developing three lines of programming: *NACUE Groups*, *NACUE Entrepreneurs* and *NACUE Ventures*. The three programming lines will work together to provide tangible online and offline support to young entrepreneurs across the UK through NACUE's Regional Networks.



NACUE Fellows at 2009 Enterprise Leaders Training Weekend

NACUE Groups

In just a few months, NACUE has already made considerable progress in developing its Groups offerings. The objective of this programming line is to provide enterprise societies and their leaders with the support, resources and network necessary to be more effective catalysts of entrepreneurship at their universities. Our objective by May 2010 is to have every university enterprise society in the UK on board and to foster the development of 10-15 new societies. Offerings include:

Groups Online Portal connecting enterprise society leaders with their counterparts, equipping them with guidance documents and templates to lead their societies; mentoring and funding opportunities; management tools and resources; society profiles; a discussion forum; an e-newsletter, and an events calendar to aid university enterprise societies by enhancing knowledge sharing, collaboration and group management capacities.

Operational

NACUE Development Fund & Resource Bank – NACUE intends to develop a fund and resource bank to support student enterprise societies across the UK. Development grants will be available to assist with administration, event and programme costs and NACUE engagement, enabling society leaders to focus on implementing effective programming and promoting entrepreneurship at their universities. *Concept*

NACUE Mentorship Programme –NACUE student enterprise leaders will have the opportunity to be paired up with successful enterprise society leaders, local entrepreneurs and enterprise champions to provide personal and organisational mentorship. *Development*

University Enterprise Leaders Training Weekend – NACUE Members from across the UK convene annually for the NACUE Enterprise Leaders Training Weekend, where Presidents receive critical training and resources to help them to more effectively lead and manage their societies and meet and learn from their counterparts from across the country. *Operational*

NACUE Regional Events – NACUE will support university enterprise societies in running regional events to foster regional collaboration and inspire and inform enterprising young students within the region. The standard programme for regional events include: Committee Training Day; Start-Up Bootcamp; Funding Panel and 5 networking events coupled with a keynote speaker or a workshop to standardise offerings across the country. Each region will additionally implement unique projects – e.g. The Midlands is developing a magazine called *NACUE MidIssue* and holding a Young Entrepreneurs Forum at the University of



Warwick, the North Network wants to hold an Entrepreneurs Ball and the South East Network is coupling societies together to run joint NACUE events to foster collaboration. *Development*



Presidents of Cambridge, Southampton, Essex and UCL Enterprise Societies share their experiences with NACUE Fellows

NACUE Varsity Enterprise Competition – Annually, NACUE will run a national varsity enterprise competition, where the winners of university enterprise society competitions from across the UK will compete for the national title and seed funding for their ventures. This event will become a national spectacle celebrating student enterprise across the country. Individual society winners will proceed to regional semi-finals and then to a final event. *Concept*

Sponsorship of Enterprise Educators Award – The Student Enterprise Clubs & Societies Award sponsored by NACUE recognises the UK University Enterprise Society that most demonstrates excellence in promoting enterprise and entrepreneurship at their University and that has had the greatest impact in supporting and empowering student entrepreneurs and start-ups. *Operational*

Advocacy – In partnership with Make Your Mark, Entrepreneur Country and other partners, NACUE will undertake visual, audio and print advocacy campaigns for the increased support of student and university enterprise in the UK and the importance of university enterprise societies in business and entrepreneurial ecosystems. *Concept*

NACUE Entrepreneurs – A team of committed young entrepreneurs in Oxford are currently developing the NACUE Entrepreneurs offerings of NACUE, which doesn't seek to reinvent the wheel, rather it will bring together the confusing and fragmented enterprise support ecosystem to inform and make available opportunities, events and resources to young entrepreneurs.



Houston Spencer delivers the talk on Goal Setting

Entrepreneurs Portal – With the objective of providing young entrepreneurs across the UK with a one-stop shop for entrepreneurial inspiration, education and opportunities, we are developing a fun, informative and easy to use Entrepreneurs Portal, which will be a directory, resource bank and connecting point for enterprising students. The portal will provide information on upcoming events, conferences, competitions, incubator and seed opportunities, and internships etc. *Development*

E-Newsletter – Each week during the academic year NACUE will publish an e-newsletter to go out to the 20,000+ young entrepreneurs that are part of the NACUE network of groups to update them on the latest news, opportunities and events. The e-newsletter will also be a place to profile the activities of our partners and sponsors and highlight exceptional societies and young entrepreneurs to showcase best practices. *Development*

NACUE Ventures – In partnership with Cmypitch.com, NACUE is developing support for entrepreneurial ventures coming out of NACUE Groups to help them to get access to funds to support their ventures. There will be an online directory aimed at helping student ventures to get funding through categories such as VC firms, business angel networks, mentoring organisations, etc. Every university enterprise society will have its own portal where it can showcase start-ups. Investors will be able to screen deal flow by university, amount sought, sector, video elevator pitches and our partners will target firms to support the ventures. High quality pitches will be invited to pitch to forums – e.g. Cmypitch.com Live and others. The university ventures will have the opportunity to compete in and exhibit their ventures at the regional and national NACUE Varsity Competitions. *Development*